

## The Best Annual Reports In Asia

Company	Country	Score	Company	Country	Score
1 CLP Holdings	Hong Kong	★★★★☆	15 IOI Corporation	Malaysia	★★★
2 DBS Group	Singapore	★★★★☆	16 Mitsubishi	Japan	★★★
3 Telstra	Australia	★★★★☆	17 Singapore Airlines	Singapore	★★★
4 United Overseas Bank	Singapore	★★★★☆	18 Toyota Motor	Japan	★★★
5 Foster's Group	Australia	★★★★☆	19 Honda Motor	Japan	★★★
6 Sony	Japan	★★★★	20 IOI Properties	Malaysia	★★★
7 First Pacific	Hong Kong	★★★★	21 Matsushita Electric	Japan	★★★
8 Woolworths	Australia	★★★★	22 Capitaland	Singapore	★★★
9 Nissan Motor	Japan	★★★★	23 Johnson Electric	Hong Kong	★★★
10 Hutchison Whampoa	Hong Kong	★★★★	24 Esprit	Hong Kong	★★★
11 News Corporation	Australia	★★★★	25 Hindalco Industries	India	★★★
12 Sinopec	China	★★★★	26 OCBC Bank	Singapore	★★★
13 Tokyo Gas	Japan	★★★	27 Telekom Malaysia	Malaysia	★★★
14 Daiwa Securities	Japan	★★★	28 Datacraft Asia	Singapore	★★★

## The Rest: How They Score

Company	Country	Score	Company	Country	Score
29 Canon	Japan	★★★	73 Bharat Petroleum	India	★
30 Itochu	Japan	★★★	74 Fuji Photo Film	Japan	★
31 Chartered Semiconductor	Singapore	★★★	75 Shiseido	Japan	★
32 Citic Pacific	Hong Kong	★★★	76 Yamaha	Japan	★
33 Yamaha Motor	Japan	★★★	77 China Steel	Taiwan	★
34 Cathay Pacific Airways	Hong Kong	★★★	78 Ayala Land	Philippines	★
35 Indian Rayon	India	★★★	79 Bridgestone	Japan	★
36 All Nippon Airways	Japan	★★★	80 Fujitsu	Japan	★
37 Kao	Japan	★★★	81 Japan Airlines	Japan	★
38 Komatsu	Japan	★★★	82 Hindustan Lever	India	★
39 Shin	Thailand	★★★	83 Wipro	India	★
40 Mazda Motor	Japan	★★★	84 Nippon Steel	Japan	★
41 Denso	Japan	★★★	85 Ayala	Philippines	★
42 Hitachi Metals	Japan	★★★	86 Globe Telecom	Philippines	★
43 Malaysia International Shipping	Malaysia	★★★	87 Nissin Food Products	Japan	★
44 China Mobile	Hong Kong	★★★	88 Sime Darby	Malaysia	★
45 AsialInfo	China/US	★★	89 Tanjong	Malaysia/UK	★
46 NTT DoCoMo	Japan	★★	90 Bank Mandiri	Indonesia	★
47 Hero Honda	India	★★	91 PTT Exploration & Production	Thailand	★
48 Pioneer	Japan	★★	92 Legend	Hong Kong	★
49 Swire Pacific	Hong Kong	★★	93 Bhutan National Bank	Bhutan	★
50 Hang Seng Bank	Hong Kong	★★	94 China Southern Airlines	China	★
51 Neptune Orient Lines	Singapore	★★	95 Hongkong Land	Hong Kong	★
52 Advanced Info Service	Thailand	★★	96 Sharp	Japan	★
53 Indo Gulf	India	★★	97 Sumitomo Electric	Japan	★
54 Dainippon Inks & Chemicals	Japan	★★	98 TSMC	Taiwan	★
55 Ranbaxy Laboratories	India	★★	99 Wharf	Hong Kong	★
56 Samsung Electronics	Korea	★★	100 Formosa Plastics	Taiwan	★
57 Hong Kong & China Gas	Hong Kong	★★	101 Oji Paper	Japan	★
58 Hongkong and Shanghai Bank*	Hong Kong	★★	102 Carlsberg Brewery Malaysia	Malaysia	★
59 Orix	Japan	★★	103 ChungHwa Telecom	Taiwan	★
60 Kawasaki Heavy Industries	Japan	★★	104 Integrated Microelectronics	Philippines	★
61 Ricoh	Japan	★★	105 Pure Foods Corporation	Philippines	★
62 UMC	Taiwan	★★	106 Cheung Kong Holdings	Hong Kong	★
63 Grasim Industries	India	★★	107 Li & Fung	Hong Kong	★
64 Indian Aluminium Company	India	★★	108 Acer	Taiwan	-
65 Mitsubishi Electric	Japan	★★	109 Bank of the Philippine Islands	Philippines	-
66 Softbank	Japan	★★	110 Fanuc	Japan	-
67 China Eastern Airlines	China	★★	111 Hopewell	Hong Kong	-
68 Ajinomoto	Japan	★★	112 Nippon Express	Japan	-
69 Chugoku Electric Power	Japan	★★	113 SingTel	Singapore	-
70 Asahi Breweries	Japan	★★	114 Sun Hung Kai Properties	Hong Kong	-
71 Keppel	Singapore	★★	115 Suzuki Motor	Japan	-
72 Sapporo Breweries	Japan	★★	116 Wheelock	Hong Kong	-